

Equities at a Glance

NSE All Share

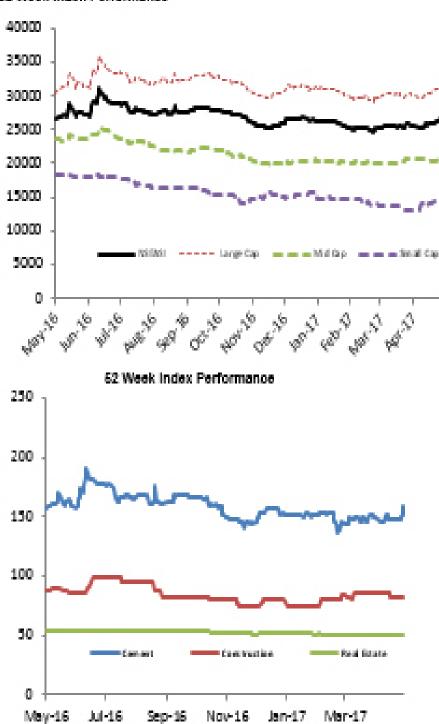
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	28,423.70	3.18%	8.63%	11.39%	5.76%	9.89%
Market Cap (N billions)	9,825.46	3.18%	8.63%	11.29%	6.26%	10.39%
Volume Traded (millions)	801.08	37.14%	2,531.36	7,484.85	22,743.38	65,797.16
Value Traded (N millions)	7,821.91	38.41%	21,248.12	57,000.88	193,901.53	561,190.78
NGN/USD	305.60	0.00%	-0.03%	-0.24%	0.11%	54.79%
NSEASI (\$)	93.01	3.18%	8.66%	11.67%	5.64%	-50.32%
Market Cap (\$ millions)	32,151.38	3.18%	8.66%	11.56%	6.13%	-50.09%

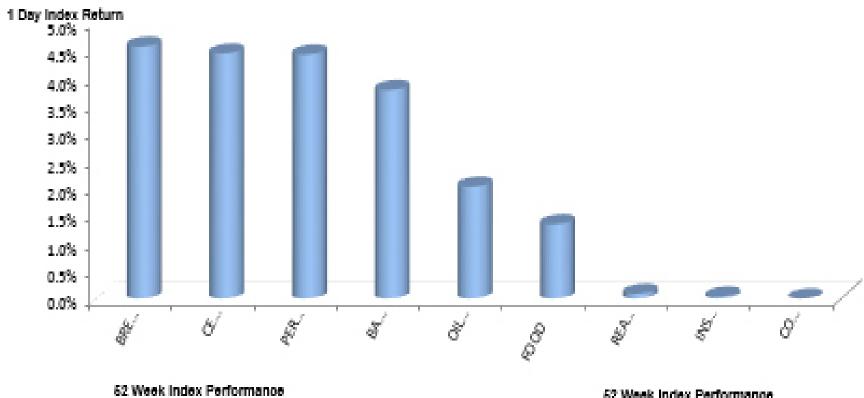
Index Performance

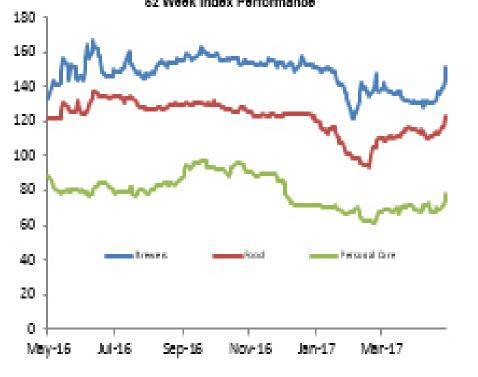
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	3.75%	11.26%	20.83%	30.55%	22.27%	23.23%	31.90%	1.54%	-6.94%
BREWERS	4.54%	10.19%	13.25%	-2.32%	12.27%	-4.66%	10.32%	1.76%	-5.71%
CEMENT	4.42%	7.90%	4.59%	5.52%	5.69%	0.80%	2.65%	1.66%	-7.37%
PERSONAL CARE	4.40%	12.16%	16.60%	-15.08%	10.08%	7.93%	-9.08%	1.69%	-6.62%
CONSTRUCTION	0.00%	0.00%	9.78%	3.41%	-3.57%	2.32%	-5.42%	1.18%	-7.23%
FOOD	1.34%	8.61%	21.17%	-2.47%	9.54%	-1.10%	5.88%	1.25%	-3.57%
INSURANCE	0.03%	3.02%	1.06%	-0.85%	1.93%	-1.50%	-3.49%	0.46%	-1.66%
OIL& GAS	2.01%	11.55%	18.72%	7.95%	18.09%	4.28%	-11.60%	1.84%	-5.64%
REAL ESTATE	0.08%	0.17%	0.00%	-2.48%	0.73%	-2.00%	-5.56%	0.23%	-0.98%
ARM Capitalisation Indices									
Large Cap (Top 10%)	3.33%	8.88%	12.73%	9.89%	11.70%	6.34%	13.07%	1.05%	-4.64%
Mid Cap (Mid 30%)	1.85%	4.71%	6.70%	3.56%	6.80%	5.01%	-6.30%	0.62%	-1.95%
Small Cap (Bottom 60%)	-0.93%	-2.94%	-4.81%	-6.27%	3.65%	-9.81%	-24.17%	0.95%	-4.82%

ARM Research

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52 Week Index Performance

				1 day	1 week	3 month	6 month	52 wk	OTD D .	VTD D				VTD I	50 M/L LV: 1	E0.14/
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
Access Bank	31-Dec	160,180.43	7.40	0.95%	8.50%	6.63%	39.62%	65.92%	17.83%	26.06%	7.40	6.17	7.40	5.81	7.40	4.83
Diamond Bank	31-Dec	25,244.82	1.00	8.70%	23.46%	14.94%	-0.99%	-45.65%	17.65%	13.64%	1.00	0.79	1.25	0.78	2.39	0.78
			4.10			30.99%	-0.99% 34.43%		34.43%	22.39%	4.10	3.09		2.96		2.95
FBN Holdings	31-Dec	130,299.91	1.15	6.49% 5.50%	14.21%		7.48%	18.50% -2.54%				0.93	4.10	0.93	4.39 1.78	0.93
FCMB	31-Dec	25,941.55			23.66%	-14.18%			-4.96%	4.55%	1.21		1.35			
Guaranty Trust Bank	31-Dec	703,405.18	29.55	4.97%	10.67%	23.07%	37.57%	59.82%	18.67%	19.64%	29.55	24.17	29.55	22.90	29.55	17.65
StanbicIBTC HOLDCO	31-Dec	158,200.00	27.00	0.19%	8.83%	51.69%	63.64%	92.86%	51.86%	80.00%	27.45	18.00	27.45	15.00	27.45	13.00
United Bank For Africa	31-Dec	170,843.59	6.95	-0.29%	9.97%	44.49%	61.63%	98.57%	20.45%	54.44%	6.97	5.18	6.97	4.45	6.97	3.63
Union Bank	31-Dec	83,154.81	5.15	0.00%	3.00%	5.10%	23.80%	7.52%	3.00%	-6.36%	5.25	4.75	5.49	4.67	5.75	3.90
Wema Bank	31-Dec	21,323.72	0.50	0.00%	0.00%	0.00%	-20.63%	-36.71%	0.00%	-7.41%	0.50	0.50	0.55	0.50	0.84	0.50
Zenith Bank	31-Dec	497,320.46	18.18	4.97%	14.12%	17.67%	20.16%	29.86%	29.40%	23.25%	18.18	14.20	18.18	13.30	18.18	13.30
Ecobank	31-Dec	161,122.31	9.41	10.06%	17.77%	-3.98%	-3.98%	-34.70%	8.16%	-8.46%	9.41	7.10	10.50	7.10	17.55	7.10
Skye Bank	31-Dec	6,940.15	0.52	4.00%	4.00%	4.00%	-8.77%	-53.15%	4.00%	4.00%	0.52	0.50	0.52	0.50	1.31	0.50
Fidelity Bank	31-Dec	26,367.07	0.99	0.00%	16.47%	19.28%	20.73%	-18.85%	25.32%	17.86%	1.02	0.80	1.02	0.77	1.41	0.76
Sterling Bank	31-Dec	22,744.43	0.73	-1.35%	1.39%	4.29%	-8.75%	-57.06%	1.39%	-3.95%	0.76	0.70	0.82	0.67	1.75	0.67
BREWERIES																
Guinness	30-Jun	96,452.14	66.06	1.63%	4.86%	1.63%	-26.60%	-30.32%	9.17%	-20.46%	66.06	60.00	83.05	60.00	111.80	60.00
Nigerian Breweries	31-Dec	1,125,932.33	142.81	5.00%	11.57%	14.25%	0.57%	18.02%	12.45%	-3.50%	142.81	120.11	144.50	112.82	150.00	112.82
International Breweries	31-Mar	57,094.21	20.00	1.52%	2.56%	23.84%	0.55%	0.00%	25.00%	8.11%	20.00	15.89	20.00	15.00	20.00	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	24,320.46	10.96	0.00%	0.00%	0.92%	-0.99%	-43.53%	15.37%	-8.82%	10.96	9.03	12.02	9.03	21.03	9.03
Dangote Cement	31-Dec	2,845,764.74	173.30	4.39%	8.99%	3.70%	5.67%	6.63%	5.03%	-0.40%	173.30	158.99	173.99	149.26	203.96	149.26
C.C.N.N.	31-Dec	5,529.38	5.12	9.87%	15.32%	13.78%	14.29%	-27.27%	14.54%	2.40%	5.12	4.44	5.12	4.13	8.00	4.04
W.A Portland Cement	31-Dec	218,595.41	48.38	4.99%	-2.46%	15.80%	0.79%	-28.85%	12.54%	18.14%	51.50	43.20	51.50	34.50	83.01	34.50
Julius Berger	31-Dec	45,975.60	39.86	0.00%	0.00%	14.44%	4.89%	-7.30%	-4.98%	3.32%	41.95	39.86	41.95	34.83	50.93	34.83
UACN Property DevCo	31-Dec	3,781.25	1.89	1.61%	3.28%	0.00%	-32.50%	-52.75%	15.95%	-27.86%	1.92	1.69	3.15	1.63	4.50	1.63
PZ Cussons Unilever Glaxo Smithkline	31-May 31-Dec 31-Dec	56,579.30 126,740.42 18,835.05	16.48 37.45 15.27	4.97% 4.73% 0.00%	10.46% 13.48% 8.37%	49.28% 7.00% 7.16%	-0.06% -22.14% 1.80%	-25.09% 4.03% -25.00%	17.71% 7.00% 9.07%	13.66% 7.00% -3.05%	16.48 37.45 15.27	13.87 31.81 14.00	16.48 37.45 16.00	11.04 27.81 14.00	23.00 50.01 23.22	11.04 27.81 13.54
FOOD & BEVERAGES	24.14	/F 44/ 04	405.00	0.00%	4 (2 40)	4.440/	21 740	07.500/	0/ 540/	40.400/	405.00	07.00	400.00	7/ 04	450.00	74.04
7-up Bottling	31-Mar	65,116.01	105.00	0.00%	16.34%	-1.41%	-26.74%	-27.59%	26.51%	-18.60%	105.00	87.00	129.00	76.01	159.90	76.01
Cadbury	31-Dec	16,903.82	10.65	9.23%	14.52%	18.33%	-4.23%	-31.91%	27.24%	3.50%	10.65	8.75	10.65	7.41	20.50	7.41
Dangote Flour Mills	30-Sep	20,000.00	4.41	5.00%	4.01%	13.66%	17.60%	-20.68%	17.60%	3.76%	4.56	3.75	4.56	3.58	5.99	3.51
Dangote Sugar	31-Dec	76,200.00	7.11	4.87%	11.97%	18.50%	13.76%	20.51%	9.05%	16.37%	7.16	5.80	7.16	5.71	7.19	5.71
Flour Mills	31-Mar	48,285.96	19.45	5.08%	11.14%	8.06%	2.80%	-13.86%	9.27%	5.19%	19.45	17.50	19.45	17.20	24.00	16.20
Nestle	31-Dec	596,077.50	800.00	0.25%	7.38%	28.12%	-1.84%	17.65%	6.67%	-1.23%	800.00	713.50	810.00	570.00	855.00	570.00
Honeywell	31-Mar	9,516.24	1.28	4.92%	14.29%	17.43%	6.67%	-23.81%	21.90%	-1.54%	1.28	0.98	1.30	0.92	2.08	0.92
UACN	31-Dec	31,329.30	15.45	3.69%	7.59%	2.32%	-12.56%	-17.02%	18.85%	-8.09%	15.45	13.75	17.13	12.02	22.00	12.02
OIL& GAS																
Forte Oil	31-Dec	87,266.23	50.41	10.23%	15.73%	-6.42%	-51.76%	-77.14%	5.46%	-40.29%	50.41	43.00	84.22	43.00	225.00	43.00
Conoil Plc	31-Dec	25,919.11	33.25	0.00%	0.00%	-6.31%	-7.38%	83.09%	-5.00%	-11.29%	35.00	33.25	37.48	33.25	42.60	19.06
Mobil Oil	31-Dec	95,197.15	332.00	0.00%	0.00%	20.29%	74.74%	106.65%	10.67%	19.00%	360.00	315.00	360.00	249.86	360.00	161.51
Oando	31-Dec	55,118.55	9.54	-0.31%	39.68%	96.70%	121.86%	98.75%	90.80%	102.98%	9.57	4.94	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	10,982.47	39.03	0.00%	0.00%	0.00%	-14.24%	-12.94%	0.00%	-9.74%	39.03	39.03	43.24	39.03	45.51	31.93
Total	31-Dec	100,148.76	263.00	3.14%	3.14%	-2.59%	-9.31%	64.79%	-2.59%	-12.04%	270.00	249.00	305.00	249.00	345.00	162.55
Eterna Oil	31-Dec	4,564.51	3.90	2.90%	18.90%	8.94%	21.50%	41.30%	15.04%	25.81%	3.90	3.03	3.90	2.97	3.90	2.35
SEPLAT	31-Dec	204,724.82	383.57	-9.75%	-9.75%	2.29%	6.25%	11.18%	-3.14%	0.94%	425.00	383.57	425.00	359.28	425.00	240.00
INSURANCE																
	31-Dec	5,280.12	0.56	0.00%	1.82%	-6.67%	-6.67%	-32.53%	5.66%	-11.11%	0.57	0.51	0.63	0.51	0.85	0.51
	31-Dec	12,083.46	1.24	-4.62%	10.71%	12.73%	22.77%	22.77%	11.71%	25.25%	1.30	1.07	1.30	0.96	1.30	0.90
	31-Dec	22,468.72	3.25	0.00%	8.33%	-2.40%	-13.33%	-14.25%	0.93%	-16.45%	3.25	3.00	3.89	3.00	4.09	3.00
Continental Re	JI-Dec	16,800.00	3.25 1.57	4.67%	6.08%	-2.40%	-13.33%	-14.25%	-1.26%	-10.45% -5.99%	3.25 1.66	1.48	3.69 1.69	1.45	2.58	3.00 1.45
Continental Re Custodian & Allied	21 Dec	10,000.00				0.00%	-14.67%							0.50	0.50	
Continental Re Custodian & Allied Mansard	31-Dec		0 50			111119/-	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.50	0.50
Continental Re Custodian & Allied Mansard Prestige Assurance	31-Dec 31-Dec	2,759.15	0.50	0.00%	0.00%	0.0078	0.0070	0.0070						0.00	0.00	
Continental Re Custodian & Allied Mansard Prestige Assurance AGRICULTURE	31-Dec	2,759.15														
Continental Re Custodian & Allied Mansard Prestige Assurance			0.50 51.00 47.00	2.00% 0.00%	8.40% -0.53%	15.44% 2.17%	20.08% 7.18%	75.80% 34.21%	2.00% 0.00%	26.96% 17.21%	52.51 47.25	46.60 45.00	52.51 47.25	40.17 40.10	52.51 47.25	29.00 35.02

itocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
ORTE OIL PLC.	50.41	10.23%	FIDSON HEALTHCARE PLC	2.02	40.28%	FIDSON HEALTHCARE PLC	2.02	104.04%	OANDO PLC	9.54	102.98%	MOBIL OIL NIG PLC.	332.00	106.65%
COBANK TRANSNATIONAL INCORPORATED	9.41	10.06%	OANDO PLC	9.54	39.68%	OANDO PLC TRANSNATIONAL	9.54	90.80%	StanbicIBTC Holdco PLC	27.00	80.00%	OANDO PLC	9.54	98.75%
EMENT CO. OF NORTH.NIG. PLC	5.12	9.87%	MAY & BAKER NIGERIA PLC.	1.28	37.63%	CORPORATION OF NIGERIA PLC	1.14	60.56%	BETA GLASS CO PLC.	48.29	59.27%	U B A PLC	6.95	98.57%
IAY & BAKER NIGERIA PLC.	1.28	9.40%	AIRLINE SERVICES AND LOGISTICS PLC	4.69	24.05%	LIVESTOCK FEEDS PLC.	0.93	57.63%	FIDSON HEALTHCARE PLC	2.02	57.81%	CONOIL PLC	33.25	83.09%
ADBURY NIGERIA PLC.	10.65	9.23%	FIRST CITY MONUMENT BANK PLC.	1.15	23.66%	AIRLINE SERVICES AND LOGISTICS PLC	4.69	54.76%	U B A PLC	6.95	54.44%	OKOMU OIL PALM PLC.	51.00	75.80%
IAMOND BANK PLC	1.00	8.70%	DIAMOND BANK PLC	1.00	23.46%	C & I LEASING PLC.	0.76	52.00%	C & I LEASING PLC.	0.76	52.00%	UBA CAPITAL	3.00	68.54%
NITY BANK PLC	0.56	7.69%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.14	20.00%	StanbicIBTC Holdco PLC	27.00	51.86%	MAY & BAKER NIGERIA PLC.	1.28	36.17%	ACCESS BANK PLC.	7.40	65.92%
вин	4.10	6.49%	ETERNA PLC.	3.90	18.90%	MAY & BAKER NIGERIA PLC.	1.28	34.74%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.14	31.03%	TOTAL NIGERIA PLC.	263.00	64.79%
IRST CITY MONUMENT BANK PLC.	1.15	5.50%	ECOBANK TRANSNATIONAL INCORPORATED	9.41	17.77%	FBNH	4.10	34.43%	OKOMU OIL PALM PLC.	51.00	26.96%	GUARANTY TRUST BANK PLC.	29.55	59.82%
LOUR MILLS NIG. PLC.	19.45	5.08%	N.E.M INSURANCE CO (NIG) PLC.	1.02	17.24%	ZENITH BANK PLC	18.18	29.40%	ACCESS BANK PLC.	7.40	26.06%	LAW UNION AND ROCK INS. PLC.	0.79	54.90%

Top 10 Losers

Top TO Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIRLINE SERVICES AND LOGISTICS PLC	4.69	-0.85%	INFINITY TRUST MORTGAGE BANK PLC	1.44	0.00%	UNION DICON SALT PLC.	14.15	-4.97%	CHAMPION BREW. PLC.	2.11	-13.88%	ECOBANK TRANSNATIONAL INCORPORATED	9.41	-34.70%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.14	-0.87%	A.G. LEVENTIS NIGERIA PLC.	0.72	0.00%	JULIUS BERGER NIG. PLC.	39.86	-4.98%	MEYER PLC.	0.73	-16.09%	WEMA BANK PLC.	0.50	-36.71%
STERLING BANK PLC.	0.73	-1.35%	PRESCO PLC	47.00	-0.53%	CONOIL PLC	33.25	-5.00%	CUSTODIAN AND ALLIED	3.25	-16.45%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.55	-40.22%
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.55	-1.79%	NPF MICROFINANCE BANK PLC	1.37	-0.72%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.55	-5.17%	TRANS-NATIONWIDE EXPRESS PLC.	0.83	-17.00%	ASHAKA CEM PLC	10.96	-43.53%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.25	-2.11%	LEARN AFRICA PLC.	0.85	-1.16%	MEYER PLC.	0.73	-7.59%	7-UP BOTTLING COMP. PLC.	105.00	-18.60%	DIAMOND BANK PLC	1.00	-45.65%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.52	-3.70%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.55	-1.79%	BERGER PAINTS PLC	5.88	-7.84%	GUINNESS NIG PLC	66.06	-20.46%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.89	-52.75%
LEARN AFRICA PLC.	0.85	-4.49%	LAFARGE WAPCO PLC.	48.38	-2.46%	AVON CROWNCAPS & CONTAINERS	1.04	-8.77%	A.G. LEVENTIS NIGERIA PLC.	0.72	-25.00%	SKYE BANK PLC	0.52	-53.15%
CONTINENTAL REINSURANCE PLC	1.24	-4.62%	B.O.C. GASES PLC.	3.35	-4.83%	UNITY BANK PLC	0.56	-12.50%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.89	-27.86%	VITAFOAM NIG PLC.	2.33	-57.01%
B.O.C. GASES PLC.	3.35	-4.83%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	383.57	-9.75%	CHAMPION BREW. PLC.	2.11	-14.57%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.55	-29.49%	STERLING BANK PLC.	0.73	-57.06%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	383.57	-9.75%	CHAMPION BREW. PLC.	2.11	-10.21%	TRANS-NATIONWIDE EXPRESS PLC.	0.83	-16.16%	FORTE OIL PLC.	50.41	-40.29%	FORTE OIL PLC.	50.41	-77.14%

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